

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
152 mn	▲ 0.20%	536 mn	▲ 0.17%	38 mn	▲ 0.17%	38 mn	▲ 0.66%	209 mn	▲ 0.48%
<b>79,491.13</b>	158.08	<b>51,243.05</b>	86.40	<b>25,068.59</b>	41.52	<b>126,271.7</b>	825.75	<b>35,820.71</b>	170.53

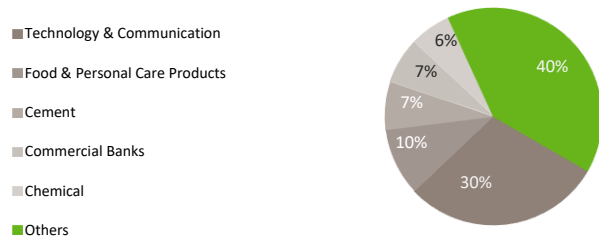
## Market Summary

The stock market on Monday opened on a positive note. However, it reversed most of its earlier gains in the second half and concluded the session in the green zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 79,993.17 (660.12 points) and 79,368.18 (35.13 points) respectively while closed at 79,491.13 by gaining 158.08 points. PKR in today's interbank appreciated by Rs 0.037 against USD and closed at Rs278.1270. The value of shares traded during the day was Rs8.903 billion. Market capitalization stood at around Rs10.532 trillion. Overall, trading volumes for the day decreased to 535.83 million shares compared with Friday's tally of 914.76 million. PACE was the volume leader with 56.9 million shares, losing Rs0.4 to close at Rs6.96. It was followed by CNERGY with 48.9 million shares, gaining Rs0.1 to close at Rs4.16 and WTL with 40.2 million shares, gaining Rs0.01 to close at Rs1.39.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
PACE	56,890	KSTMDEF	8.41	PASLDEF	1.66
CNERGY	48,935	FANM	3.98	MDTL	2.71
WTL	40,219	FFLM	2.63	UVIC	7.79
FCSC	38,001	NCMLDEF	12.61	FIBLM	2.85
KEL	33,765	JUBSDEF	13.82	HUSI	23.85
KOSM	31,477	SUTM	87.32	SANEDEF	11.88
MDTL	25,614	IDYM	121.98	DYNO	210.80
FNEL	21,677	RCML	592.43	SMLDEF	34.43
PASLDEF	19,810	SIEM	536.53	BAFS	48.65
HASCOLDEF	14,099	CLOUDEF	109.23	ARUJ	10.39

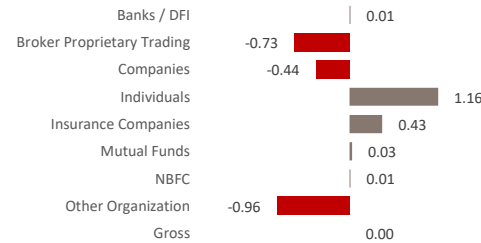
Source: PSX

Overall Sector Turnover (%)

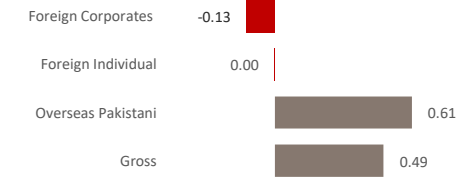


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.16	0.00	-0.01	-	-0.10	0.01	-0.39	0.02	0.03	0.30	0.01
	Broker Proprietary Trading	-0.32	0.02	0.05	0.02	-0.52	-0.01	0.16	-0.14	0.00	0.01	-0.73
	Companies	-0.02	-0.08	-0.01	-0.02	0.07	-0.01	0.04	-0.11	-0.04	-0.26	-0.44
	Individuals	0.07	0.07	-0.11	-0.01	0.89	-0.09	0.07	0.13	0.03	0.10	1.16
	Insurance Companies	0.25	-0.01	0.03	0.01	-0.11	0.00	0.05	0.06	0.00	0.15	0.43
	Mutual Funds	0.07	-0.03	0.06	0.01	-0.18	0.05	-0.02	-0.04	-0.01	0.11	0.03
	NBFC	-	0.00	-	-0.00	0.00	-0.00	0.00	0.00	-	0.01	0.01
	Other Organization	-0.02	-0.09	-0.01	-	-0.01	-0.00	-0.04	-0.03	-0.03	-0.73	-0.96
<b>LIPI Total</b>	<b>0.19</b>	<b>-0.12</b>	<b>-0.00</b>	<b>0.01</b>	<b>0.05</b>	<b>-0.04</b>	<b>-0.13</b>	<b>-0.11</b>	<b>-0.00</b>	<b>-0.32</b>	<b>-0.49</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.01	-0.02	-0.04	-	-0.26	-	0.21	0.00	-0.00	-	-0.13
	Foreign Individual	-	-	-	-0.00	-	-0.00	-	-	-	-	-0.00
	Overseas Pakistani	-0.17	0.14	0.05	-0.01	0.21	0.04	-0.08	0.11	0.00	0.32	0.61
	<b>Total</b>	<b>-0.19</b>	<b>0.12</b>	<b>0.00</b>	<b>-0.01</b>	<b>-0.05</b>	<b>0.04</b>	<b>0.13</b>	<b>0.11</b>	<b>0.00</b>	<b>0.32</b>	<b>0.49</b>

Source: NCCPL

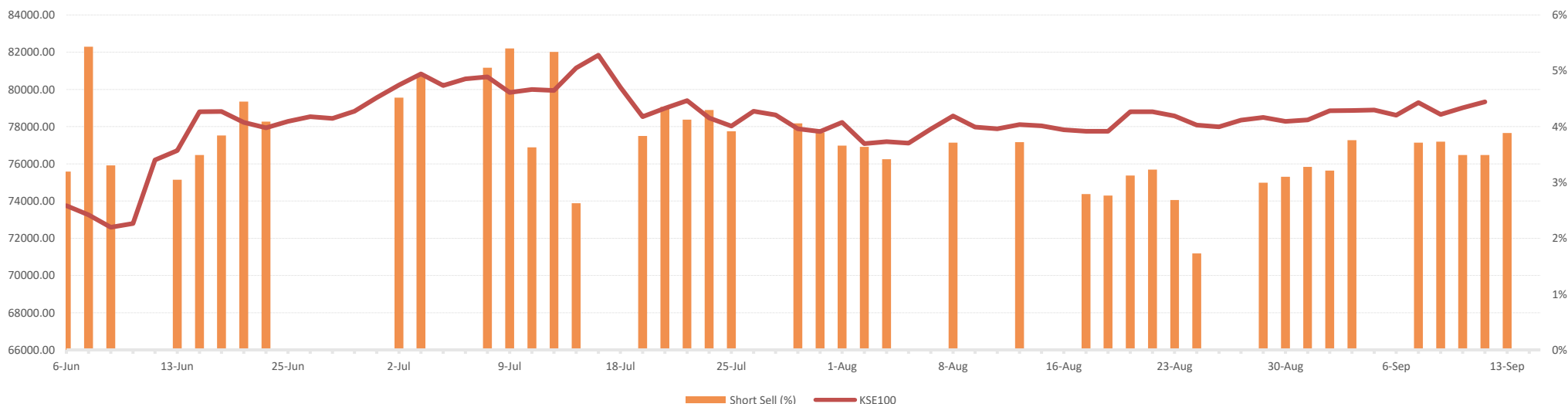
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Sep/24	HALEON	Babar Sharif	Executive	-	300	471.42	-300	-141,414
2	13/Sep/24	MARI	Rafi Ullah	Executive	116	-	3,535.15	116	409,902

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, September 13, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
HUBC-SEPB	2,484	89.49%	0.26%	2,459	1.0% ▲
GHNI-SEP	243	32.51%	1.63%	212	14.6% ▲
NRL-SEP	216	26.26%	0.82%	223	3.1% ▼
AGL-SEP	2,022	25.81%	0.68%	2,337	13.5% ▼
OCTOPUS-SEP	446	20.07%	0.95%	541	17.6% ▼
SAZEW-SEP	330	18.97%	1.56%	318	3.8% ▲
DGKC-SEP	1,595	16.58%	0.73%	1,454	9.7% ▲
DFML-SEP	1,868	13.39%	3.37%	2,081	10.3% ▼
GAL-SEP	194	12.82%	0.97%	200	2.6% ▼
AIRLINK-SEPB	1,429	12.19%	1.45%	1,388	3.0% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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